37 (ECO-3) 3·1

2016

ECONOMICS

Paper : 3·1

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Answer the following :   2×4=8

   (a) What is a 'poverty gap'?

   (b) What does 'GDI' measure?

   (c) What is 'Human Capital'?

   (d) Define 'unbalanced growth'.

2. Answer **any three** of the following :
                                                            8×3=24

   (a) Discuss why 'per capita income' is neither a good measure of 'development' nor that of 'poverty'.

(b) What is a 'poverty line'? How is it measured? Discuss its utility.

2+3+3=8

(c) Compare and contrast the views of Adam Smith and Ricardo on 'Economic Development'.   8

(d) How does technical progress impact upon economic development? Discuss.

8

(e) What is a 'poverty trap'? How can a country come out of the 'poverty trap'? Discuss.   2+6=8

3. Answer **any three** of the following :

16×3=48

(a) Identify the problems of defining Economic Development and the suitability of the Alternative measures of Development gap.   16

(b) Critically discuss the Harrod-Domar Model.   16

(c) With reference to Nurkse and Hirschman's theories, discuss whether a country should follow the path of balanced development or that of an unbalanced development.   16

(d) How does 'Unlimited Supply of Labour' emerge and how does it affect economic growth? Discuss critically.   16

(e) What causes rural-urban migration? What are its effects? Discuss in the context of Harris-Sodaro model.

8+8=16